

SAULT COLLEGE OF APPLIED ARTS & TECHNOLOGY
SAULT STE. MARIE, ONTARIO

COURSE OUTLINE

Course Outline: FINANCE & INVESTMENTS I

Code No.: BUS 202-4

Program: FINANCE & SALES MANAGEMENT, ADVERTISING MANAGEMENT

Semester: THIRD

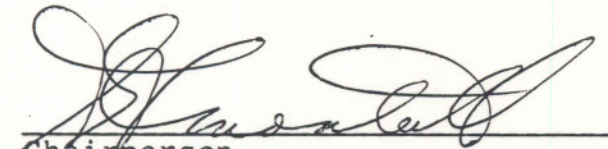
Date: SEPTEMBER, 1986

Author: PHIL CUNNINGTON

New: _____

Revision: _____ X

APPROVED:


Chairperson

86-06-20
Date

Finance & Investments I

BUS-202-4

Course Name

Course Number

PHILOSOPHY/GOALS:

This course will provide the student with a basic understanding of personal finance. Topics include a study of consumer credit, residential mortgages financial planning, an introduction to personal income tax, as well as an analysis of various types of personal investments.

METHOD OF ASSESSMENT (GRADING METHOD):

Students will be evaluated on the following basis:

Three Tests	75%
Class Participation	10%
Project	15%
	<u>100%</u>

Tests:

The dates on which each test will be held will be announced approximately one week in advance. Each test will be of equal value.

If a student is not able to write a test because of illness or a legitimate emergency, that student must submit a medical certificate or contact the instructor prior to the holding of the test and provide an acceptable explanation for the absence. In all other cases, the student will receive a mark of zero for that test.

There will not be any rewrites of individual tests.

Class Participation:

Class participation will include attendance and participation in classroom discussion on lecture material and topics of current interest as well as proper preparation of assignments.

Project:

Your instructor will assign a research project shortly after the beginning of the semester. This project must be completed in order to complete the course.

Final Grade:

A+	90% to 100%
A	80% to 100%
B	70% to 79%
C	55% to 69%
R	54% or less

In order to successfully complete the course, a student must achieve an overall grade of 55%. For students who are not successful, there is provision for a supplemental test in certain limited circumstances. A student with a final grade of 40% to 55% may apply to the instructor for permission to write a supplemental test which will be based on work taken throughout the entire semester. Based on the attitude and participation of the student, the instructor may allow the student to write the supplemental test provided that each student has attempted all semester tests, submitted an acceptable research project and has given some indication of potential success on a supplemental test. It is the responsibility of any student in this category to apply for the supplemental test prior to the Christmas break. A final grade of "C" will be assigned to any student who successfully completes the supplemental test.

In all other instances, students with a final grade of less than 55% will have to repeat the course.

TEXTBOOK(S):

Personal Finance for Canadians, Kathleen H. Brown, Prentice Hall Canada, Inc., Second Edition.

COURSE OBJECTIVES:

1. The student will gain an understanding of the increasing complexity of managing personal financial affairs.
2. The student will learn enough of the basic vocabulary and principles of personal financial affairs to be able to ask significant questions about the details of a particular situation.
3. The student will acquire a sound knowledge of the basic concepts of personal finance and investments so as to make the articles in the financial press and other sources on these subjects more comprehensible.
4. The student will gain a familiarity with the current policies of financial institutions and the consumer legislation of the federal and provincial governments.
5. The student will acquire an understanding of consumer credit, personal income tax, and the process of planning financial affairs.

Instructional Method:

Instruction will consist of lecture-discussions on the subjects listed in the course outline as well as classroom discussion of assigned questions and the topical new articles.

Text References - Related Reading:

Globe and Mail "Report on Business"
Toronto Star
Sault Star
Other readings as may be assigned.

WEEK	SUBJECT	SUGGESTED READING
1	The Use of Consumer Credit	Chapter 1
2	Consumer Loans	Chapter 2
3	Interest	Chapter 3
4	Vendor Credit	Chapter 4
5	Credit Reporting & Debt Collecting	Chapter 5
	Overindebtedness	Chapter 6
6	Home Mortgages	Chapter 7
7-8	Introduction to Personal Income Tax	Chapter 8
9	Plans for Spending and Saving	Chapter 9
	Wills & the Succession to Property	Chapter 10
10-11	Stocks and Mutual Funds	Chapter 17
12	Pensions and Annuities	Chapter 15
13	Life Insurance	Chapter 13
14	General Insurance	Chapter 12
15	Review	

The above schedule is subject to revision